



TOWN OF  
**VICTORIA PARK**



# **MONTHLY FINANCIAL REPORT**

**For the month ended 31 August 2023**



**WE'RE OPEN**  
**VIC PARK**

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## STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 August 2023

Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
Rates	48,993,287	48,943,287	48,904,012	(39,275)	0%	▼
Grants, subsidies and contributions	1,819,930	1,200	134,672	133,472	11123%	▲
Fees and charges	10,683,879	2,500,532	2,555,212	54,680	2%	▲
Service charges	949,805	949,805	982,632	32,827	3%	▲
Interest revenue	1,112,960	217,414	394,800	177,386	82%	▲
Other revenue	291,076	41,003	21,214	(19,789)	-48%	▼
Profit on asset disposals	20,879	0	0	0	No Budget	
Share of net profit of investments in associates	900,000	0	0	0	No Budget	
	<b>64,771,816</b>	<b>52,653,241</b>	<b>52,992,542</b>			
<b>Expenditure from operating activities</b>						
Employee costs	(28,053,746)	(5,486,799)	(4,322,695)	(1,164,104)	-21%	▼
Materials and contracts	(23,729,060)	(3,480,889)	(3,444,545)	(36,344)	-1%	▼
Utility charges	(1,624,420)	(270,735)	(281,298)	10,563	4%	▲
Depreciation	(10,570,356)	0	0	0	No Budget	
Finance costs	(290,525)	0	0	0	No Budget	
Insurance	(635,582)	(317,791)	(322,372)	4,581	1%	▲
Other expenditure	(1,238,311)	(566,328)	(135,767)	(430,561)	-76%	▼
Loss on asset disposals	0	0	0	0	No Budget	
	<b>(66,142,000)</b>	<b>(10,122,542)</b>	<b>(8,506,676)</b>			
<b>Non-cash amounts excluded from operating activities</b>						
2(b)	(10,549,477)	0	0			
<b>Amount attributable to operating activities</b>	<b>9,179,293</b>	<b>42,530,699</b>	<b>44,485,867</b>			

**STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)**

Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Capital grants, subsidies and contributions	15,418,197	0	245,503	245,503	No Budget	▲
Proceeds from disposal of assets	255,100	0	210,305	210,305	No Budget	▲
Distributions from investments in associates	0	0	0	0	No Budget	
	<b>15,673,297</b>	<b>0</b>	<b>455,808</b>			
<b>Outflows from investing activities</b>						
Payments for investments in associates	0	0	0	0	No Budget	
Purchase of property, plant and equipment	(6,801,000)	(1,489,940)	(181,732)	(1,308,208)	-88%	▼
purchase and construction of infrastructure	(28,137,559)	(7,026,951)	(1,440,368)	(5,586,583)	-80%	▼
Purchase of investment property	0	0	0	0	No Budget	
Payments for intangible assets	0	0	0	0	No Budget	
	<b>(34,938,559)</b>	<b>(8,516,891)</b>	<b>(1,622,100)</b>			
<b>Amount attributable to investing activities</b>	<b>(19,265,262)</b>	<b>(8,516,891)</b>	<b>(1,166,292)</b>			
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Proceeds from borrowings	2,200,000	0	0	0	No Budget	
Transfer from reserves	22,249,301	61,000	0	61,000	-100.0%	▲
	<b>24,449,301</b>	<b>61,000</b>	<b>0</b>			
<b>Outflows from financing activities</b>						
Repayment of borrowings	(2,990,299)	0	0	0	No Budget	
Payments for principal portion of lease liabilities	0	0	0	0	No Budget	
Transfer to reserves	(13,073,311)	0	(211,600)	211,600	No Budget	▲
	<b>(16,063,610)</b>	<b>0</b>	<b>(211,600)</b>			
<b>Amount attributable to financing activities</b>	<b>8,385,691</b>	<b>61,000</b>	<b>(211,600)</b>			

**STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)**

	Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus / (deficit) at the start of the financial year</b>	2(a)	1,700,278	1,700,278	9,271,385	7,571,107	445%	▲
Amount attributable to operating activities		9,179,293	42,530,699	44,485,867	1,955,168	5%	▲
Amount attributable to investing activities		(19,265,262)	(8,516,891)	(1,166,292)	7,350,599	-86%	▲
Amount attributable to financing activities		8,385,691	61,000	(211,600)	(272,600)	-447%	▼
<b>Surplus / (deficit) after imposition of general rates</b>		<b>0</b>	<b>35,775,086</b>	<b>52,379,360</b>	16,604,274	46%	▲

## STATEMENT OF FINANCIAL POSITION

For the month ended 31 August 2023

	30-Jun-23	31-Aug-23
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	55,206,265	55,273,253
Trade and other receivables	8,453,770.16	57,400,168
Inventories	370,753	370,753
<b>TOTAL CURRENT ASSETS</b>	<b>64,030,788</b>	<b>113,044,174</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	4,145,065	4,135,180
Inventories	1,768,177	1,768,177
Investments in associates	14,252,163	14,252,163
Property, plant and equipment	263,035,977	263,035,977
Infrastructure	258,279,834	258,279,834
<b>TOTAL NON-CURRENT ASSETS</b>	<b>541,481,215</b>	<b>541,471,331</b>
<b>TOTAL ASSETS</b>	<b>605,512,003</b>	<b>654,515,504</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	6,279,033	11,881,933
Other liabilities	1,474,544	1,444,765
Borrowings	2,990,300	2,990,300
Employee related provisions	4,966,756	5,052,174
<b>TOTAL CURRENT LIABILITIES</b>	<b>15,710,632</b>	<b>21,369,172</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	9,447,756	9,447,756
Employee related provisions	357,468	384,887
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>9,805,224</b>	<b>9,832,643</b>
<b>TOTAL LIABILITIES</b>	<b>25,515,856</b>	<b>31,201,815</b>
<b>NET ASSETS</b>	<b>579,996,147</b>	<b>623,313,689</b>
<b>EQUITY</b>		
Retained surplus	91,218,843	91,218,843
Reserve accounts	42,713,912	42,925,512
Revaluation surplus	446,410,675	446,410,675
<b>TOTAL EQUITY</b>	<b>580,343,430</b>	<b>580,555,030</b>

## EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2023/24 financial year is equal to or greater than +-\$50,000 or +/-10%.

### Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
<b>Grants, subsidies and contributions</b>	133,472	11123%	Grants, subsidies and contributions is over budget due to a timing issue of receiving federal financial grants.
<b>Interest revenue</b>	122,125	176.5%	Interest revenue is over budget due to receiving better than expected interest rates on investments.
<b>Other revenue</b>	(19,789)	-48%	Other revenue is under budget due to a delay in receiving container for change refunds.

### Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
<b>Employee costs</b>	(1,160,296)	-21%	Employee costs is under budget due to a timing issue of pay period and actual salaries are paid.
<b>Other expenditure</b>	(402,209)	-85%	Other expenditure is under budget due to a delay in providing grants to community.

**Outflows from investing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Payments for property, plant and equipment</b>	(1,308,208)	-88%	Payments for property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors.  Details are in the Note 5 Capital Acquisitions.
<b>Payments for construction of infrastructure</b>	(5,586,583)	-80%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors.  Details are in the Note 5 Capital Acquisitions.

**Outflows from financing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Transfer to reserve</b>	211,600	No Budget	Transfer to reserve is over budget due to a timing issue of distributing interest earnings from investments.



## **BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

## **LOCAL GOVERNMENT ACT 1995 REQUIREMENTS**

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

## **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

## **BASIS OF PREPARATION (CONTINUED)**

### **JUDGEMENTS AND ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

### **SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 31 August 2023.

## SUPPLEMENTARY INFORMATION

### 1. NET CURRENT ASSET

#### (a) Composition of Estimated Net Current Assets

		30-Jun-23	31-Aug-23
	Notes	\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		55,206,265	55,273,253
Trade and other receivables	▶	8,453,770	57,400,168
Other financial assets		0	0
Inventories		370,753	370,753
		<b>64,030,788</b>	<b>113,044,174</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		(6,279,033)	(11,877,129)
Other liabilities		(1,474,544)	(1,444,765)
Lease liabilities		0	0
Borrowings		(2,990,300)	(2,990,300)
Employee related provisions		(4,966,756)	(5,092,249)
Other provisions		0	0
		<b>(15,710,632)</b>	<b>(21,404,443)</b>
<b>Less: total adjustments to net current assets</b>	1(c)	(39,048,771)	(39,260,370)
<b>Closing funding surplus/(deficit)</b>		<b>9,271,385</b>	<b>52,379,360</b>

#### Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

#### (b) Non-cash amounts excluded from operating activities

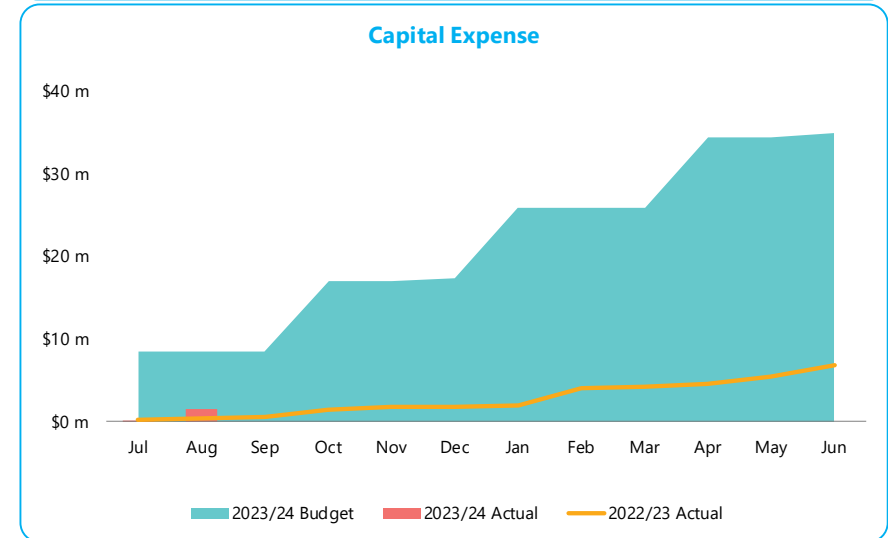
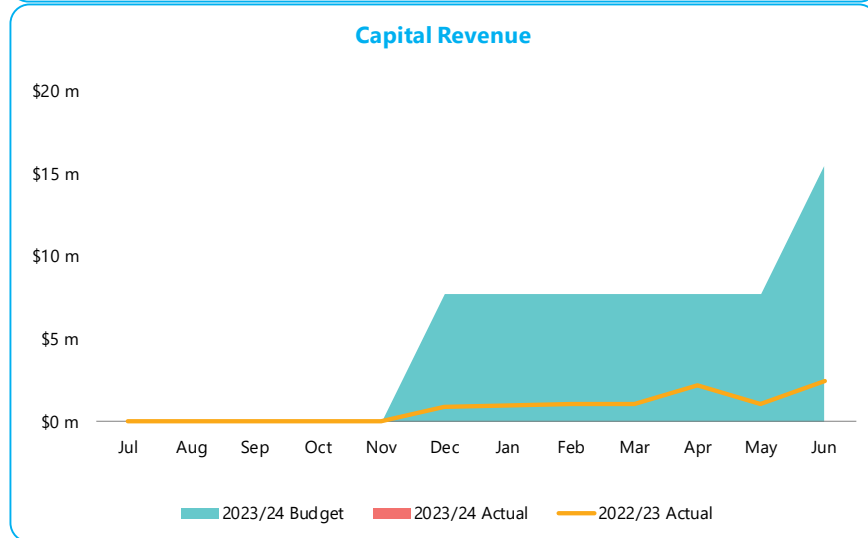
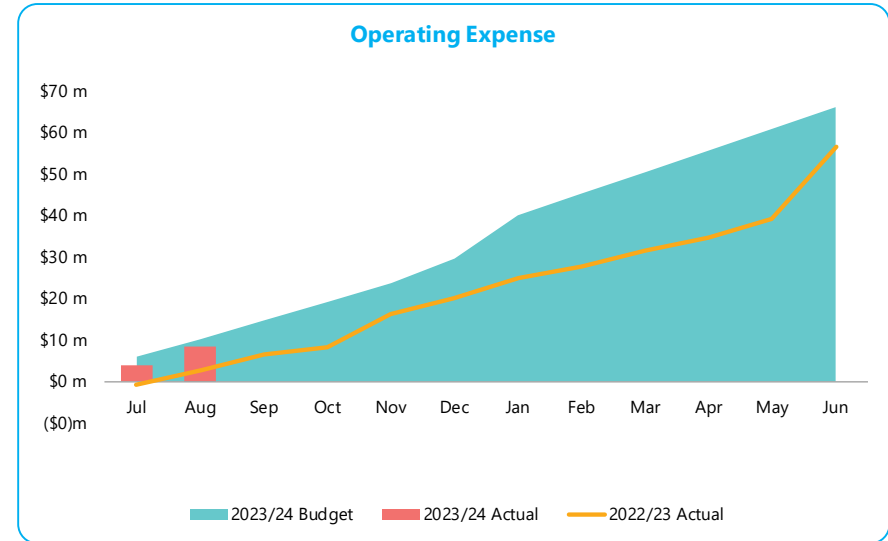
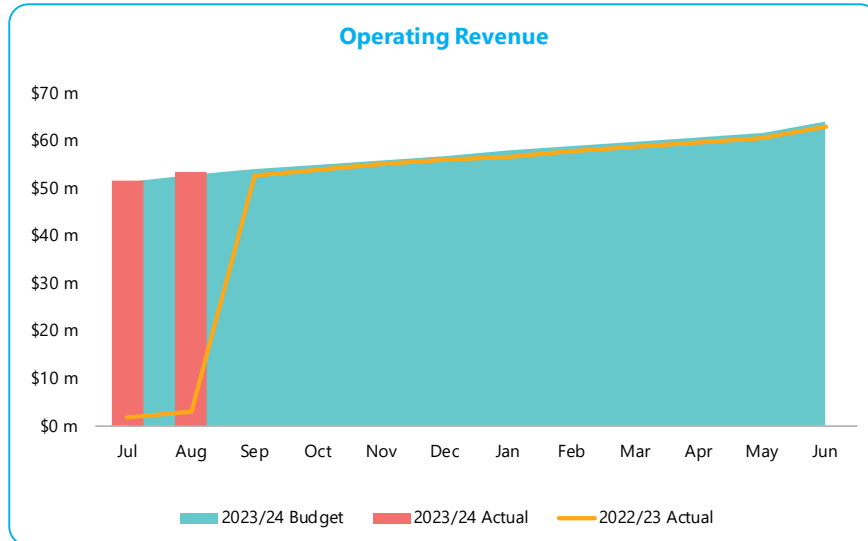
	YTD Budget	YTD Actual
	\$	\$
<b>Adjustment to operating activities</b>		
Less: Profit on asset disposals	86,121	0
Less: Share of net profit of investments in associates	1,666,668	0
Add: Loss on asset disposals	(438,203)	0
Add: Depreciation	(10,233,087)	0
<b>Total non-cash amounts excluded from operating activities</b>	<b>(8,918,501)</b>	<b>0</b>

#### (c) Current assets and liabilities excluded from budgeted deficiency

	45,107	45,138
	\$	\$
<b>Adjustment to net current assets</b>		
Less: Reserve accounts	(42,039,070)	(42,250,669)
Add: Current portion of borrowings	2,990,299	2,990,299
	<b>(39,048,771)</b>	<b>(39,260,370)</b>

## 2. GRAPHICAL PRESENTATION

For the month ended 31 August 2023



### 3. CASH AND FINANCIAL ASSETS

For the month ended 31 August 2023

	Beginning of Month Cash Balance \$	Interest Rate %	Term Days	Maturity Date	Estimate Interest Earning at Maturity \$	YTD		End of Month Cash Balance \$	Portfolio Percentage
						Interest Earned \$	Interest Accrued \$		
<b>Unrestricted Cash</b>									
<b>CBA</b>	<b>11,234,034</b>				-	<b>15,565</b>	-	<b>13,848,755</b>	<b>100%</b>
At Call	7,919,396	0.60	31	Monthly	0	3,882	-	10,534,117	
Online Saver	3,314,638	4.15	31	Monthly	0	11,683	-	3,314,638	
<b>Total Cash - Unrestricted</b>	<b>11,234,034</b>				-	<b>15,565</b>	-	<b>13,848,755</b>	<b>100%</b>
<b>Restricted Cash</b>									
<b>CBA</b>	<b>14,011,352</b>				-	<b>37,123</b>	-	<b>14,088,346</b>	<b>34%</b>
At Call	4,050,502	0.60	31	Monthly	0	2,014	-	4,162,482	
Online Saver	9,960,850	4.15	31	Monthly	0	35,109	-	9,925,864	
<b>AMP</b>	<b>13,000,000</b>				<b>775,336</b>	<b>0</b>	<b>432,153</b>	<b>10,000,000</b>	<b>24%</b>
Term Deposit	50,000,000	4.05	335	30-Jul-24	247,808	0	22,932	5,000,000	
Term Deposit	3,000,000	5.75	366	17-Jul-24	111,181	-	18,834	3,000,000	
Term Deposit	3,000,000	4.05	365	18-Jul-23	111,514	111,181	111,514	-	
Term Deposit	5,000,000	4.30	365	30-Aug-23	215,589	-	215,000	-	
Term Deposit	2,000,000	4.45	365	20-Sep-23	89,244	-	86,805	2,000,000	
<b>BOQ</b>	<b>7,000,000</b>				<b>299,000</b>	<b>0</b>	<b>217,693</b>	<b>7,000,000</b>	<b>17%</b>
Term Deposit	2,000,000	4.20	364	18-Sep-23	84,000	0	79,858	2,000,000	
Term Deposit	5,000,000	4.30	364	19-Jan-24	215,000	0	137,836	5,000,000	
<b>NAB</b>	<b>10,000,000</b>				<b>435,189</b>	<b>0</b>	<b>344,822</b>	<b>10,000,000</b>	<b>24%</b>
Term Deposit	10,000,000	4.34	365	15-Nov-23	435,189	0	344,822	10,000,000	
<b>Total Cash - Restricted</b>	<b>94,011,352</b>				<b>1,509,525</b>	<b>148,304</b>	<b>1,017,600</b>	<b>41,088,346</b>	<b>100%</b>
<b>Total Cash &amp; Financial Assets</b>								<b>54,937,101</b>	

## 4. BORROWINGS

For the month ended 31 August 2023

	Loan Number	Institution	Interest Rate	Principal 31-Aug-23 \$	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$	Budget \$	Actual \$
1 Harper Street	10	WATC	6.40%	242,486	0	0	117,455	0	14,301	0	125,031	242,486
Fletcher Park	11	WATC	4.90%	188,920	0	0	43,885	0	8,974	0	145,035	188,920
Depot Upgrade	12	WATC	4.90%	159,987	0	0	37,164	0	7,600	0	122,823	159,987
SUPP6 UGP	15	WATC	1.20%	10,551,000	0	0	2,592,163	0	114,896	0	7,958,837	10,551,000
NRUPP UGP	16	WATC	3.11%	1,295,672	0	0	199,632	0	38,754	0	1,096,040	1,295,672
Edward Millen Site	TBA	WATC	TBA	0	2,200,000	0	0	0	0	0	0	0
<b>Total</b>				<b>12,438,065</b>	<b>2,200,000</b>	<b>0</b>	<b>2,990,299</b>	<b>0</b>	<b>184,525</b>	<b>0</b>	<b>9,447,766</b>	<b>12,438,065</b>
Current borrowings				2,990,299								2,990,299
Non-current borrowings				9,447,766								9,447,766
				<u>12,438,065</u>								<u>12,438,065</u>

## 5. RESERVE ACCOUNTS

For the month ended 31 August 2023

	Annual Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Legislation</b>								
POS Cash-in-Lieu	-	-	-	-	499,347	2,453	-	501,800
<b>Restricted by Council</b>								
Building Renewal	1,496,562	427,185	(540,000)	1,383,747	1,765,705	8,947	-	1,774,652
Community Art	688,759	19,215	(15,000)	692,974	708,842	3,508	-	712,350
Drainage Renewal	781,423	52,201	(355,000)	478,624	792,833	3,507	-	796,340
Edward Millen Site	2,048,473	2,215,000	(4,200,000)	63,473	2,089,380	10,462	-	2,099,842
Employees Entitlement	200,000	6,023	-	206,023	204,030	1,022	-	205,052
Furniture and Equipment Renewal	515,506	8,106	(245,000)	278,612	686,979	3,440	-	690,419
Future Fund	12,970,994	1,760,274	(4,322,000)	10,409,268	13,686,641	57,528	-	13,744,169
Future Projects	461,957	13,925	(173,750)	302,132	471,273	2,360	-	473,633
Harold Hawthorn - Carlisle Memorial	185,405	5,561	-	190,966	189,107	947	-	190,054
Information Technology Renewal	1,160,667	31,995	-	1,192,662	1,105,587	5,898	-	1,111,486
Insurance Risk	464,469	13,932	-	478,401	473,745	2,372	-	476,117
Land Asset Optimisation	5,802,482	174,958	-	5,977,440	2,042,527	10,228	-	2,052,754
Lathlain Park	-	3,000,000	(3,000,000)	-	0	0	-	-
McCallum & Taylor	-	150,000	-	150,000	0	0	-	-
Other Infrastructure Renewal	1,273,252	16,845	(390,000)	900,097	1,310,572	7,399	-	1,317,971
Parking Benefits	415,000	350,046	(600,000)	165,046	420,038	1,277	-	421,315
Parks Renewal	1,017,075	3,000	(894,000)	126,075	1,377,719	7,273	-	1,384,992
Pathways Renewal	2,162,328	1,157	(50,000)	2,113,485	2,178,702	10,667	-	2,189,369
Plant and Machinery	1,113,546	14,581	(500,000)	628,127	1,123,234	8,100	-	1,131,334
Renewable Energy	283,948	5,517	-	289,465	289,618	1,450	-	291,068
Roads Renewal	4,633,755	1,885,592	(3,594,344)	2,925,003	4,525,608	30,582	-	4,556,190
Underground Power	5,793,413	2,233,899	(2,945,447)	5,081,865	4,237,672	22,868	-	4,260,540
Urban Forest Strategy	684,281	651,471	(380,000)	955,752	698,319	3,497	-	701,816
Waste Management	1,068,719	32,828	(44,760)	1,056,787	1,161,590	5,816	-	1,167,407
	<b>45,222,014</b>	<b>13,073,311</b>	<b>(22,249,301)</b>	<b>36,046,024</b>	<b>42,039,070</b>	<b>211,600</b>	<b>-</b>	<b>42,250,669</b>

## 6. CAPITAL ACQUISITIONS

### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

#### **Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### **Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.



## Capital Acquisitions (continued)

For the month ended 31 August 2023

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>Buildings</b>	<b>5,670,000</b>	<b>1,417,500</b>	<b>86,000</b>	<b>241,650</b>	
4332 Administration Centre - End of Trip Facilities Renewal (Toilet and	40,000	10,000	-	200	39,800
4444 Library - Fitout and Layout changes (RFID) - External Doors	130,000	32,500	-	-	130,000
4794 Lathlain Zone 1 - Perth Football Club - Community Facility /	5,000,000	1,250,000	-	-	5,000,000
4810 Administration Building Renewal	300,000	75,000	-	6,020	293,980
4811 Building Capital Contingency	200,000	50,000	-	121,430	78,570
4710 Aqualife - 25m pool filter replacement	-	-	86,000	114,000	(114,000)
<b>Drainage</b>	<b>355,000</b>	<b>88,750</b>	<b>-</b>	<b>-</b>	
4686 President and Sandra - Flood Control Hotspot 34	92,500	23,125	-	-	92,500
4813 Drainage Upgrades	242,500	60,625	-	-	242,500
4814 Drainage Laneway Upgrades	20,000	5,000	-	-	20,000
<b>Furniture and Equipment</b>	<b>289,760</b>	<b>72,440</b>	<b>27,800</b>	<b>185,846</b>	
4679 Purchase of new bins - three bin Garden Organics System	44,760	11,190	27,800	42,209	2,551
4780 25m Indoor Pool Plant Asset Renewal	100,000	25,000	-	-	100,000
4812 Hydro Therapy Pool and Plant Refurbishment	145,000	36,250	-	-	145,000
1509 Aqualife - Gym Equipment Renewal	-	-	-	117,273	(117,273)
1926 Leisurelife - Gym Equipment Renewal	-	-	-	26,364	(26,364)
<b>Information Technology</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>203,410</b>	
4498 Recruitment Software (HR)	-	-	-	108,156	(108,156)
4684 CCTV Upgrades to Town facilities - Aqualife, Leisurelife & Library	-	-	-	58,775	(58,775)
4689 Laptop Dispenser and 6 laptops - Community Access - Library	-	-	-	29,998	(29,998)
4500 Implement Local Laws - Auto Issue (Rangers)	-	-	-	6,480	(6,480)
<b>Other Infrastructure</b>	<b>1,279,940</b>	<b>319,985</b>	<b>212,075</b>	<b>209,004</b>	
4395 Pedestrian Infrastructure Improvements	139,940	34,985	-	-	139,940
4463 Install lighting in ROW 66 - Rouse lane	85,000	21,250	-	100,968	(15,968)
4464 Street Lighting - Albany Highway and Laneways	-	-	1,240	-	(1,240)
4652 ROW 33	390,000	97,500	209,926	94,477	213,985
4773 Art Acquisitions	-	-	909	-	(909)
4779 Art Collection	15,000	3,750	-	-	15,000
4824 Street Lighting Replacement	50,000	12,500	-	-	50,000
4825 Parking Machines Replacement	600,000	150,000	-	-	600,000
1187 Purchase and Installation of parking meters - Parking Initiative	-	-	-	13,558	(13,558)

## Capital Acquisitions (continued)

<b>Parks, Gardens &amp; Reserves</b>		<b>9,174,000</b>	<b>2,293,500</b>	<b>246,369</b>	<b>2,081,953</b>	
<b>4690</b>	Rotary Park - Playground and Upgrade	-	-	97,638	69	(8,964)
<b>4691</b>	Harold Rossiter - Flood Lighting	-	-	-	624,338	(624,338)
<b>4694</b>	Urban Centre Greening Program (UFS)	24,000	6,000	-	82,296	(58,296)
<b>4695</b>	Victoria Park Leafy Street Program (UFS)	228,000	57,000	16,476	50,063	157,697
<b>4696</b>	Urban Ecosystems Program (UFS)	128,000	32,000	112,644	13,537	68,874
<b>4711</b>	Macmillan Precinct Masterplan	-	-	66	-	(66)
<b>4720</b>	Higgins Park - Floodlight Upgrade	1,250,000	312,500	19,544	1,099,383	150,617
<b>4797</b>	Edward Millen Park Masterplan	6,800,000	1,700,000	-	41,513	6,758,487
<b>4808</b>	Micro Parks Christmas Decorations	200,000	50,000	-	-	200,000
<b>4815</b>	Kent Street Sandpit Bushland Management Project	300,000	75,000	-	2,375	297,625
<b>4870</b>	Read Park	100,000	25,000	-	-	100,000
<b>4871</b>	Alec Bell	5,000	1,250	-	4,756	244
<b>4872</b>	Peninsula landscaping	50,000	12,500	-	-	50,000
<b>4873</b>	Peninsula Signal controller	35,000	8,750	-	32,791	2,209
<b>4874</b>	Parnham Reserve cabinet upgrade	25,000	6,250	-	18,988	6,012
<b>4875</b>	Rayment Park	29,000	7,250	-	19,850	9,150
<b>4385</b>	GO Edwards Park Upgrade - Stage 5	-	-	-	27,607	(27,607)
<b>1887</b>	Main Roads and Arterial Roads - Landscaping and Planting	-	-	-	3,738	(3,738)
<b>1582</b>	GO Edwards Park - Redevelopment	-	-	-	34,422	(34,422)
<b>3085</b>	George Street Reserve - Revegetation Project (previously W1129)	-	-	-	500	(500)
<b>3086</b>	Kent Street Sandpit - Revegetation Project (previously W1245)	-	-	-	1,814	(1,814)
<b>4646</b>	Implementation of Edward Millen Park Masterplan	-	-	-	-	-
<b>4877</b>	Higgins Park Cricket Pitches	-	-	-	23,914	(23,914)
<b>Paths and Cycleways</b>		<b>9,292,000</b>	<b>2,323,000</b>	<b>41,873</b>	<b>567,783</b>	
<b>4386</b>	Rutland Avenue Shared Path (Miller to Great Eastern Highway)	7,600,000	1,900,000	39,450	413,116	7,162,159
<b>4636</b>	Victoria Park Drive - Roger Mackay and Marlee Loop	-	-	2,423	128,408	(128,408)
<b>4809</b>	2024 Footpath Renewals	50,000	12,500	-	26,259	23,741
<b>4827</b>	Archer / Mint Bike Lanes	1,522,000	380,500	-	-	1,522,000
<b>4829</b>	Pedestrian and Cycling Micro Improvements	120,000	30,000	-	-	120,000
<b>Plant, Fleet &amp; Machinery/Equipment</b>		<b>871,000</b>	<b>-</b>	<b>67,933</b>	<b>486,556</b>	
<b>4754</b>	Plant Replacement - 135VPK - Plant 446 - Holden Utility	-	-	33,403	-	(33,403)
<b>1823</b>	Plant Replacement - 148VPK	-	-	-	35,774	(35,774)
<b>4761</b>	Plant Replacement - 133VPK Plant#411 Isuzu Utility	-	-	-	39,003	(39,003)
<b>4762</b>	Plant Replacement - 134VPK Plant#412 Isuzu Utility	-	-	-	39,003	(39,003)
<b>4769</b>	Minor Plant Renewal	-	-	658	350	(350)
<b>4751</b>	Plant Replacement - 161VPK - Plant 291 - Hino Crew Cab Truck	-	-	-	122,107	(122,107)
<b>4752</b>	Plant Replacement - 132 VPK - Plant 502 - Holden Colorado Utility	-	-	-	32,562	(32,562)
<b>4753</b>	Plant Replacement - 125 VPK - Plant 505 - Holden Colorado Utility	-	-	-	32,562	(32,562)
<b>4756</b>	Plant Replacement - 105 VPK - Plant 517 - Holden Colorado Utility	-	-	33,643	-	-
<b>4759</b>	Vehicle Purchase - Pool Utility Events 117VPK - Plant 402 -	-	-	-	45,000	(45,000)
<b>4856</b>	161 VPK - Truck Light	125,000	-	-	-	125,000
<b>4857</b>	1GMW988 - Nissan X Trail Wagon	36,000	-	-	-	36,000
<b>4858</b>	113VPK4 Subaru Impreza Hatch	27,000	-	-	-	27,000
<b>4859</b>	Chemical Sprayer Slip On Unit	14,000	-	-	-	14,000
<b>4860</b>	Building - 128 VPK - Subaru Impreza Sedan	27,000	-	-	-	27,000
<b>4861</b>	129 VPK VW Caddy Rangers	56,000	-	-	-	56,000
<b>4862</b>	130 VPK - Isuzu D-Max Space Cab Tray Back Ute	34,000	-	-	-	34,000
<b>4863</b>	HP Water Cleaner Depot Workshop KArcher	7,500	-	-	-	7,500
<b>4864</b>	174 VPK - Mazda CX5	35,000	-	-	-	35,000
<b>4865</b>	162 VPK Road Sweeper	385,000	-	-	-	385,000
<b>4866</b>	1GOE226 - Subaru Impreza Hatch Parking	38,500	-	-	-	38,500
<b>4867</b>	1GOY408 - Subaru Impreza Hatch Parking	38,500	-	-	-	38,500
<b>4868</b>	1GRR126 - Subaru Impreza Hatch	27,500	-	-	-	27,500
<b>4869</b>	Minor Plant Renewal - 2023/2024	20,000	-	228	-	20,000
<b>4876</b>	New 3T Truck	-	-	-	140,195	(140,195)

## Capital Acquisitions (continued)

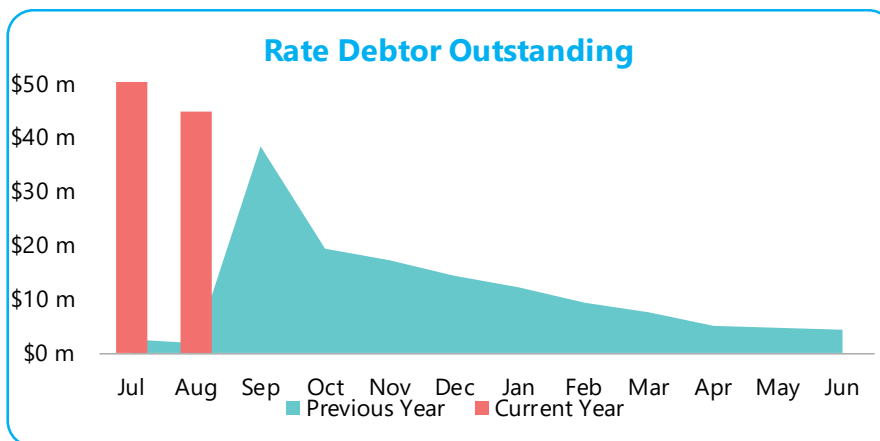
Recoverable & Private Works		85,000	21,250	-	-	
4467	Bolton Avenue - Street Lighting Replacement (WP Owned Lights)	85,000	21,250	-	-	85,000
<b>Roads</b>		<b>7,921,859</b>	<b>1,980,466</b>	<b>940,051</b>	<b>790,841</b>	
1867	Roberts Road and Orrong Road - Intersection	-	-	-	147,920	(147,920)
1985	Star Street and Briggs Street (Blackspot)	595,000	148,750	318,653	8,232	586,768
3192	Hordern and Geddes Intersection (Blackspot)	-	-	23,513	-	(18,000)
4541	ROW 46 Upgrade	162,677	40,669	-	52,252	110,425
4700	Miller Street - Albany to Shepperton MRRG	-	-	(1,629)	4,256	(2,627)
4703	Berwick Street - Balmoral to Hillview MRRG	-	-	1,371	31,661	(33,032)
4704	Shepperton and Miller - Intersection (Blackspot)	700,000	175,000	-	-	700,000
4706	Archer Mint Bike Lane	-	-	705	9,885	(10,590)
4817	Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	97,085	-	-	388,340
4818	Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	56,230	-	-	224,919
4819	Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	183,804	-	-	735,217
4820	Skinny Streets Interventions	150,000	37,500	-	-	150,000
4821	Roads - ACROD Bays	15,000	3,750	-	-	15,000
4822	Roads - Black Spot	933,820	233,455	-	-	933,820
4823	Roads - R2R	238,000	59,500	-	-	238,000
4826	Briggs St / Harris St Compact Roundabout	40,000	10,000	-	-	40,000
4828	Low Cost Road Safety Improvement Phase 2	150,000	37,500	-	-	150,000
4830	Road Renewals - Pinedale St (Jarrah Rd - Etwell St)	165,511	41,378	29,060	19,281	146,230
4831	Road Renewals - Plummer St (Huntingdon St - Northampton St)	106,952	26,738	-	2,796	104,156
4832	Road Renewals - Playfield St (Creaton St - Etwell St)	155,145	38,786	76,687	-	155,145
4833	Road Renewals - Mazzini St (Ramsden Av - Plummer St)	48,208	12,052	-	-	48,208
4834	Road Renewals - Conlon St (Manning Road - End)	16,250	4,062	-	39	16,211
4835	Road Renewals - Sussex St (Berwick St - Gloucester St)	195,139	48,785	72,178	70,168	124,971
4836	Road Renewals - Creaton St (Pallitt St - Playfield St)	55,249	13,812	-	-	55,249
4837	Road Renewals - Mazzini St (Devenish St - Ramsden Av)	58,203	14,551	-	-	58,203
4838	Road Renewals - Creaton st (Hill View Tce - Pallitt St)	181,360	45,340	-	-	181,360
4839	Road Renewals - McCartney Cr (Lathlain Pl - Goddard St)	165,525	41,381	-	-	165,525
4840	Road Renewals - Swansea St (Mint St - Dane St)	235,956	58,989	82,018	84,785	151,171
4841	Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	61,133	15,283	31,625	-	61,133
4842	Road Renewals - Northampton St (Devenish St - Jarrah Rd)	338,656	84,664	-	-	338,656
4843	Road Renewals - Huntingdon St (Creaton St - Manners St)	58,766	14,692	-	-	58,766
4844	Road Renewals - Esperance St (Berwick St - Moorgate St)	170,296	42,574	-	-	170,296
4845	Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	163,240	40,810	-	-	163,240
4846	Road Renewals - Playfield St (Etwell St - Devenish St)	165,822	41,456	54,498	9,899	155,923
4847	Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	16,161	-	-	64,643
4848	Road Renewals - Gloucester St (Manchester St - Tuam St)	194,300	48,575	-	-	194,300
4849	Road Renewals - Devenish St (Basinghall St - Westminster St)	148,667	37,167	75,147	57,701	90,966
4850	Road Renewals - Cohn St (Star St - Harris St)	247,887	61,972	-	-	247,887
4851	Road Renewals - Basinghall St (Etwell Street at intersection)	38,280	9,570	53,143	2,577	35,703
4852	Road Renewals - Devenish St (Camberwell St - Playfield St)	212,791	53,198	74,137	21,403	191,389
4853	Road Renewals - Cohn St (Planet St - Star St)	137,255	34,314	-	119,389	17,866
4854	Road Renewals - Washer St (Hill View Tce - Whittlesford St)	122,185	30,546	225	52,334	69,851
4855	Kerb renewal and drainage lid adjustments	81,467	20,367	-	-	81,467
3191	Archer and Orrong Intersection (Blackspot)	-	-	-	4,047	(4,047)
3193	Hordern and McMillan Intersection (Blackspot)	-	-	-	-	-
4620	Colombo Street South - Gloucester to Berwick	-	-	-	13,973	(13,973)
4627	Archer Mint Streetscapes	-	-	-	61,886	(61,886)
4699	Mars Street East - President to Kew	-	-	-	6,221	(6,221)
4701	Raleigh Street - Oats to Briggs	-	-	-	8,200	(8,200)
4760	Crack Sealing 2022/23	-	-	47,860	-	-
4493	Etwell Street Local Centre Revitalisation	-	-	861	1,940	(1,940)
<b>Grand Total</b>		<b>34,938,559</b>	<b>8,516,891</b>	<b>1,622,100</b>	<b>4,767,043</b>	<b>29,936,465</b>

## 7. RECEIVABLES

For the month ended 31 August 2023

### Rates Debtor

	30-Jun-23	31-Aug-23
	\$	\$
Opening Arrears from Previous Year	2,811,184	4,416,354
Rates Levied - Initial	46,003,945	48,904,012
Rates Levied - Interims	246,666	0
<b>Total Rates Collectable</b>	<b>49,061,795</b>	<b>53,320,366</b>
<b>Rates Collected To Date</b>	<b>44,645,441</b>	<b>8,650,081</b>
<b>Current Rates Outstanding</b>	<b>4,416,354</b>	<b>44,670,285</b>
<b>% Rates Outstanding</b>	<b>9.0%</b>	<b>83.8%</b>



### Sundry Debtor

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	148,501	-	(0)	(5,310)	500	153,311
Aqualife Fees & Charges	17,681	(605)	(50)	3,315	4,424	10,597
Leisurelife Fees & Charges	42,806	13,696	500	1,736	-	26,875
Community Development Fees & Charges	19,770	11,316	-	185	144	8,125
Health Licences	113,344	322	-	-	190	112,833
Other Fees & Charges	23,756	3,996	-	15,397	-	4,364
Grants & Contributions	9,112	1,909	-	-	-	7,203
Building & Planning Application Fees	15,476	797	-	-	(147)	14,827
Long Service Leave	8,281	-	-	-	-	8,281
GST	304,545	-	-	-	-	304,545
<b>Total Sundry Debtors</b>	<b>703,273</b>	<b>31,430</b>	<b>450</b>	<b>15,322</b>	<b>5,111</b>	<b>650,961</b>

## 8. PAYABLES

For the month ended 31 August 2023

### Sundry Creditor

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$		\$	\$	\$	\$
Creditors - Materials & Contracts	(33,405)	36	(322)	-	-	(33,119)
Employee Costs	(286,390)	-	-	-	-	(286,390)
Creditors - Refunds & Grants	(24,193)	(50)	-	-	-	(24,143)
Utilities	-	-	-	-	-	-
Elected Members	-	-	-	-	-	-
Staff Members	(595)	-	-	-	-	(595)
GST	-	-	-	-	-	-
<b>Total Sundry Debtors</b>	<b>(344,583)</b>	<b>(14)</b>	<b>(322)</b>	<b>-</b>	<b>-</b>	<b>(344,247)</b>

## 9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 August 2023

	Contract Liability 31-Aug-23 \$	Annual		YTD	
		Adopted Budget \$	Revised Budget \$	Budget \$	Actual \$
<b>Operating Grants and Contributions &amp; Subsidies</b>					
DFES ESL Commission	-	45,000	45,000	-	-
MRWA Direct Road Grants	-	105,000	105,000	-	-
Oats Street Planning (Metronet)	-	153,750	153,750	-	-
Street Lighting Subsidy	-	35,000	35,000	-	-
Community Development - Contributions	-	-	-	-	50,000
Business Awards Sponsorship	-	5,000	5,000	-	-
Children's Book Week	-	1,200	1,200	1,200	-
Contribution Towards Park Maintenance	-	75,000	75,000	-	68,182
Federal Assistance Grant	-	912,547	912,547	-	10,229
Federal Local Road Grant	-	432,433	432,433	-	5,865
Summer Street Party Sponsorship	-	20,000	20,000	-	-
Twilight Concert - Lotterywest	-	30,000	30,000	-	-
Twilight Concert Sponsorship	-	1,000	1,000	-	-
Victoria Park Art Season - Sponsorship	-	4,000	4,000	-	-
<b>Total Grants and Contributions &amp; Subsidies</b>	<b>-</b>	<b>1,819,930</b>	<b>1,819,930</b>	<b>1,200</b>	<b>134,276</b>
<b>Non-Operating Grants and Contributions &amp; Subsidies</b>					
Blackoak Investments Ed Millen parklands	-	2,000,000	2,000,000	-	-
LPRP Zone 1 Community and Sports Club Facility	2,000,000	2,000,000	2,000,000	-	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	-	258,893	258,893	-	-
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	-	149,946	149,946	-	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	-	490,145	490,145	-	-
Roads - Black Spot	-	1,521,213	1,521,213	-	-
Roads - R2R Revenue Forecast	-	238,000	238,000	-	237,607
Higgins Park and Playfield Reserve Masterplan - Higgins Park Lighting Upgrade	-	210,000	210,000	-	-
Archer/Mint Bike Lanes	-	800,000	800,000	-	-
Rutland Road Principle Shared Path	-	7,600,000	7,600,000	-	-
Low Cost Road Safety Improvement Phase 2	-	150,000	150,000	-	-
Roads - MRRG - Berwick Street - Balmoral to Hillview	-	-	-	-	7,896
<b>Total Capital Grants and Contributions &amp; Subsidies</b>	<b>2,000,000</b>	<b>15,418,197</b>	<b>15,418,197</b>	<b>0</b>	<b>245,503</b>